



TAKASO RESOURCES BERHAD
 (Company No: 440503-K)
 (Incorporated in Malaysia)

Condensed Consolidated Statement of Comprehensive Income (Unaudited)
For the quarter ended 30 April 2013

	Note	Individual Quarter		Cumulative Period	
		Current Year Quarter Ended 30.04.2013 RM'000	Preceding Year Corresponding Quarter Ended 30.04.2012 RM'000	Current Year-to-date Ended 30.04.2013 RM'000	Preceding Year Corresponding Period Ended 30.04.2012 RM'000
Revenue		7,584	6,941	35,432	24,738
Cost of sales		(5,923)	(5,032)	(29,986)	(20,342)
Gross profit		1,661	1,909	5,446	4,396
Other income		92	14	426	97
Selling and distribution expenses		(277)	(191)	(874)	(642)
Administrative expenses		(1,789)	(1,452)	(5,181)	(4,494)
Other expenses		(50)	(45)	(1,811)	(52)
Finance costs		(123)	(145)	(401)	(450)
(Loss)/Profit before tax		(486)	90	(2,395)	(1,145)
Income tax expenses	B5	(22)	-	(105)	-
(Loss)/Profit after taxation for the period		(508)	90	(2,500)	(1,145)
Other Comprehensive (Expenses)/Income, Net of Tax:					
Foreign currency translation		(9)	17	(46)	8
Total Comprehensive (Expenses)/Income	B12	(517)	107	(2,546)	(1,137)
(Loss)/Profit after taxation attributable to: Owners of the Company		(508)	90	(2,500)	(1,145)
Total Comprehensive (Expenses)/ Income attributable to: Owners of the Company	B12	(517)	107	(2,546)	(1,137)
Loss/Earnings per share ((“LPS”)/”EPS”) (in sen)					
Basic (LPS)/EPS	B11	(0.34)	0.06	(1.68)	(0.93)
Fully Diluted LPS	B11	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2012 and the accompanying explanatory notes attached to the interim financial statements.





TAKASO RESOURCES BERHAD
 (Company No: 440503-K)
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Condensed Consolidated Statement of Financial Position
As at 30 April 2013

	Note	As at 30.04.2013 (Unaudited) RM'000	As at 31.07.2012 (Audited) RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		16,911	17,803
Goodwill		502	407
		17,413	18,210
Current Assets			
Inventories		7,039	6,978
Trade and others receivables		19,830	17,288
Current tax assets		29	29
Cash and cash equivalents		12,213	16,837
		39,111	41,132
TOTAL ASSETS		56,524	59,342
EQUITY AND LIABILITIES			
Share capital		37,185	37,185
Reserves		5,868	7,014
TOTAL EQUITY		43,053	44,199
Non-Current Liabilities			
Long-term bank borrowings	B8	468	562
Deferred tax liabilities		115	115
		583	677
Current Liabilities			
Trade and other payables		5,345	5,689
Short-term borrowings	B8	7,516	8,670
Tax payable		27	107
		12,888	14,466
TOTAL LIABILITIES		13,471	15,143
TOTAL EQUITY AND LIABILITIES		56,524	59,342
Net assets per share attributable to ordinary equity holders of the Company (RM)		0.29	0.30

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2012 and the accompanying explanatory notes attached to the interim financial statements.





TAKASO RESOURCES BERHAD
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*Condensed Consolidated Statement of Changes in Equity
 For the quarter ended 30 April 2013*

	<----- Non-distributable ----->					Distributable		Total Equity RM'000
	Share Capital RM'000	Warrants Reserve RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Foreign Exchange Translation Reserve RM'000	Share Issuance Scheme Reserve RM'000	Accumulated Losses RM'000	
Balance as at 1 August 2012	37,185	4,576	3,885	2,891	53	-	(4,391)	44,199
Effects of transition to MFRS 1	-	-	-	(2,891)	-	-	2,891	-
At 1 August 2012, restated	37,185	4,576	3,885	-	53	-	(1,500)	44,199
Loss after taxation for the period	-	-	-	-	-	-	(2,500)	(2,500)
Other comprehensive expenses for the period, net of tax - Foreign currency translation	-	-	-	-	(46)	-	-	(46)
Total comprehensive expenses for the period	-	-	-	-	(46)	-	(2,500)	(2,546)
Transaction with owners of the Company:- Share-based compensation pursuant to SIS	-	-	-	-	-	1,400	-	1,400
Balance as at 30 April 2013	37,185	4,576	3,885	-	7	1,400	(4,000)	43,053

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2012 and the accompanying explanatory notes attached to the interim financial statements.





TAKASO RESOURCES BERHAD
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Condensed Consolidated Statement of Changes in Equity
For the quarter ended 30 April 2013 (Cont'd)

	<----- Non-distributable ----->					Distributable		Total Equity RM'000
	Share Capital RM'000	Warrants Reserve RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Foreign Exchange Translation Reserve RM'000	Share Issuance Scheme Reserve RM'000	Accumulated Losses RM'000	
Balance as at 1 August 2011	10,297	-	-	2,891	-	-	(2,263)	10,925
Effects of transition to MFRS 1	-	-	-	(2,891)	-	-	2,891	-
At 1 August 2011, restated	10,297	-	-	-	-	-	628	10,925
Loss after taxation for the period	-	-	-	-	-	-	(1,145)	(1,145)
Other comprehensive income for the period, net of tax - Foreign currency translation	-	-	-	-	8	-	-	8
Total comprehensive expenses for the period	-	-	-	-	8	-	(1,145)	(1,137)
Transaction with owners of the Company:- Issuance of ordinary shares pursuant to: - rights issue of shares with warrants	23,508	4,576	3,948	-	-	-	-	32,032
- private placement	3,380	-	-	-	-	-	-	3,380
Balance as at 30 April 2012	37,185	4,576	3,948	-	8	-	(517)	45,200

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2012 and the accompanying explanatory notes attached to the interim financial statements.





TAKASO RESOURCES BERHAD
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Condensed Consolidated Statement of Cash Flows
For the period ended 30 April 2013

	Current Year-to-date Ended 30.04.2013 RM'000	Preceding Year Corresponding Period Ended 30.04.2012 RM'000
Cash Flows From Operating Activities		
Loss before tax	(2,395)	(1,145)
Adjustments for:		
Non-cash items	2,487	1,110
Non-operating items	395	489
<i>Operating profit before working capital changes</i>	487	454
Net change in current assets	(2,650)	(12,150)
Net change in current liabilities	(292)	(2,339)
<i>Cash for operations</i>	(2,455)	(14,035)
Tax paid	(186)	-
<i>Net cash for operating activities</i>	(2,641)	(14,035)
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(377)	(891)
Proceeds from disposal of property, plant and equipment	2	19
Acquisition of a subsidiary, net cash out	-	(1,926)
Purchase of goodwill	(96)	(26)
Interest income	173	-
<i>Net cash for investing activities</i>	(298)	(2,824)
Cash Flows From Financing Activities		
Interest paid	(401)	(450)
Repayment to directors	(27)	(455)
Repayment of borrowings	(887)	(955)
Repayment of hire purchase payable	(72)	(14)
Proceeds from issuance of ordinary shares pursuant to:		
- rights issue, net of expenses	-	32,032
- private placement	-	3,380
<i>Net cash (for)/from financing activities</i>	(1,387)	33,538
<i>Net cash (decrease)/increase in cash and cash equivalents</i>	(4,326)	16,679
<i>Effects of exchange rate changes on cash and cash equivalents</i>	(19)	-
<i>Cash and cash equivalents at beginning of the financial period</i>	12,786	(3,817)
<i>Cash and cash equivalents at end of the financial period</i>	8,441	12,862

The Condensed Consolidated Statement of Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2012 and the accompanying explanatory notes attached to the interim financial statements





TAKASO RESOURCES BERHAD
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Condensed Consolidated Statement of Cash Flows
For the period ended 30 April 2013(Cont'd)

	Current Year-to-date Ended 30.04.2013 RM'000	Preceding Year Corresponding Period Ended 30.04.2012 RM'000
Analysis of cash and cash equivalents:		
Cash and bank balances	12,213	17,002
Bank overdrafts	(3,772)	(4,140)
	8,441	12,862

The Condensed Consolidated Statement of Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 July 2012 and the accompanying explanatory notes attached to the interim financial statements.



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NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND NINE MONTHS ENDED 30 APRIL 2013

PART A
EXPLANATORY NOTES PURSUANT TO FRS 134

1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with FRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the annual audited financial statements of the Group for the year ended 31 July 2012.

These are the first set of financial statements prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”), which is in line with the International Financial Reporting Standards as issued by the International Accounting Standards Board.

In the previous financial year, the financial statements of the Group were prepared in accordance with Financial Reporting Standards (“FRS”). The impacts on transition from FRS to MFRS are as follows:-

(i) Impact on financial statements as at 1 August 2011

	FRS RM’000	Effect of transition to MFRSs RM’000	MFRS RM’000
<u>Consolidated Statement of Financial Position</u>			
Revaluation reserve	2,891	(2,891)	-
Accumulated losses	(2,263)	2,891	628

(ii) Impact on financial statements as at 30 April 2011

	FRS RM’000	Effect of transition to MFRSs RM’000	MFRS RM’000
<u>Consolidated Statement of Financial Position</u>			
Revaluation reserve	2,891	(2,891)	-
Accumulated losses	(3,408)	2,891	(517)





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PART A
EXPLANATORY NOTES PURSUANT TO FRS 134 (CONT'D)

1. Basis of Preparation (Cont'd)

(iii) Impact on financial statements as at 31 July 2012

	FRS	Effect of transition	MFRS
	RM'000	to MFRSs	RM'000
		RM'000	RM'000
<u>Consolidated Statement of Financial Position</u>			
Revaluation reserve	2,891	(2,891)	-
Accumulated losses	(4,391)	2,891	(1,500)

2. Status of Audit Qualifications

The audited financial statements of the Group for the financial year ended 31 July 2012 was not subject to any audit qualification.

3. Seasonality or Cyclicity of Operations

There were no material seasonal or cyclical factors that have affected the financial performance of the Group. However, the demand of the Group's products is generally dependent on consumer demand of baby products and medical contraceptive condoms.

4. Unusual Items

Save for the information disclosed in this interim financial report, there are no unusual items affecting assets, liabilities, equity, net income, or cash flows.

5. Changes in Estimates

There were no significant changes in the estimates of amounts reported during this quarter and in prior quarters or prior financial year that have a material effect in the current quarter.

6. Issuances, Cancellation, Repurchases, Resale & Repayments Of Debts And Equity Securities

Save for the following, there were no issuance, cancellation, repurchases, resale and repayments of debt and equity securities during the financial year-to-date:-

- (a) On 23 January 2013, the Company had granted 13,655,600 share options pursuant to the Share Issuance Scheme ("SIS") with an exercise price of RM0.25 per new ordinary shares to eligible employees and directors of the Company and its subsidiaries. The SIS Options will expire on 29 August 2017.





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PART A
EXPLANATORY NOTES PURSUANT TO FRS 134 (CONT'D)

7. Dividend

No dividend is paid for in the current quarter.

8. Segment Information

The following is an analysis of the revenue and consolidated result of the Group by segment of its operating activities for the current quarter ended 31 July 2012: -

30 APRIL 2013	Manufacturing RM'000	Trading RM'000	Others RM'000	Elimination RM'000	Consolidation RM'000
External Sales	4,473	3,772	-	(661)	7,584
Segment Results (EBITDA)	280	(232)	(43)	(14)	(9)
Finance Cost	(119)	(4)	-	-	(123)
Depreciation and Amortisation	(319)	(35)	-	-	(354)
Consolidated Loss Before Tax					(486)
ASSETS					
<i>Segment Assets</i>	35,908	22,359	42,512	(44,284)	56,495
LIABILITIES					
<i>Segment Liabilities</i>	20,157	23,748	21	(30,570)	13,356
OTHER INFORMATION					
<i>Capital Expenditure</i>	12	219	-	-	231
<i>Depreciation and Amortisation</i>	319	35	-	-	354
<i>Other Non Cash Expenses</i>	-	-	-	-	-





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PART A
EXPLANATORY NOTES PURSUANT TO FRS 134 (CONT'D)

8. Segment Information (Cont'd)

30 APRIL 2012	Manufacturing RM'000	Trading RM'000	Others RM'000	Elimination RM'000	Consolidation RM'000
External Sales	4,754	3,041	-	(854)	6,941
Segment Results (EBITDA)	738	(61)	(89)	18	606
Finance Cost	(142)	(3)	-	-	(145)
Depreciation and Amortisation	(357)	(14)	-	-	(371)
Consolidated Profit Before Tax					90
ASSETS					
Segment Assets	38,824	22,580	43,435	(44,867)	59,972
LIABILITIES					
Segment Liabilities	22,310	23,686	36	(31,338)	14,694
OTHER INFORMATION					
Capital Expenditure	486	17	-	-	503
Depreciation and Amortisation	357	14	-	-	371
Other Non Cash Expenses	-	-	-	-	-

GEOGRAPHICAL SEGMENT

The following table provides an analysis of the Group's revenue, segment assets and capital expenditure by geographical segments:

	Revenue by location of customers		Segments assets by location of assets		Capital expenditure by location of assets	
	30 APRIL 2013 RM'000	30 APRIL 2012 RM'000	30 APRIL 2013 RM'000	30 APRIL 2012 RM'000	30 APRIL 2013 RM'000	30 APRIL 2012 RM'000
Malaysia	4,088	3,763	53,724	57,367	228	502
Other Asian Countries	3,329	3,116	2,771	2,605	3	1
European Countries	-	5	-	-	-	-
African Countries	-	17	-	-	-	-
Others	167	40	-	-	-	-
Total	7,584	6,941	56,495	59,972	231	503





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PART A
EXPLANATORY NOTES PURSUANT TO FRS 134 (CONT'D)

9. Valuation of Property, Plant and Equipment

There was no valuation of the property, plant and equipment in the current quarter under review.

10. Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current quarter as at 21 June 2013, being the last practicable date from the date of the issue of this report that are expected to have an operational or financial impact on the Group.

11. Changes in the Composition of the Group

There were no other changes in the composition of the Group in the current period under review.

12. Changes in Contingent Liabilities or Contingent Assets since the Last Annual Balance Sheet Date

Since the last annual balance sheet date, there were no material changes in contingent liabilities for the Group as at 21 June 2013, being the last practicable date from the date of issue of this quarterly report that are expected to have an operational or financial impact on the Group.

The changes in contingent liabilities of the Company are as follows:-

	Company	
	As at	As at
	30.04.2013	31.07.2012
	RM'000	RM'000
Corporate guarantees extended:		
- to financial institutions for credit facilities granted to a subsidiary	7,524	8,572
- to a supplier for purchases made by a subsidiary	112	282

There were no contingent assets since the last annual balance sheet as at 31 July 2012.





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PART A
EXPLANATORY NOTES PURSUANT TO FRS 134 (CONT'D)

13. Capital Commitments

The Group's capital expenditure not provided for in the current quarter under review is as follows:-

	RM'000
Authorised and contracted for:	
- Property, plant and equipment	<u>1,800</u>

14. Significant Inter Company and Related Party Transactions

	Group	
	Current Year-to- date Ended 30.04.2013 RM'000	Preceding Year Corresponding Period Ended 30.04.2012 RM'000
<u>Inter Company Transactions</u>		
Sales by Takaso Rubber Products Sdn Bhd to:-		
Takaso Marketing Sdn Bhd	2,362	2,283
Japlo Healthcare Sdn Bhd	13	9
Sales by Takaso Marketing Sdn Bhd to:-		
Takaso Rubber Products Sdn Bhd	4	9
Japlo Healthcare Sdn Bhd	22	19
<u>Related Parties Transactions</u>		
Professional services rendered by a company in which a director has a substantial financial interest	39	-
Rental paid to a company in which a director sibling has a substantial financial interest	100	-
Sales to companies in which a director sibling has a substantial financial interest	<u>2,190</u>	-

The Directors are of the opinion that all inter-segment transactions have been entered into the normal courses of business and are based on negotiated terms.





TAKASO RESOURCES BERHAD
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PART B

EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS

1. Detailed Analysis of the Performance of all Operating Segments

	Individual Quarter		Cumulative Period	
	30.04.2013 RM'000	30.04.2012 RM'000	30.04.2013 RM'000	30.04.2012 RM'000
Revenue	7,584	6,941	35,432	24,738
(Loss)/Profit before tax	(486)	90	(2,395)	(1,145)

For the current quarter under review, the Group's revenue registered an increase of 9.26% whilst incurred a loss of approximately RM0.5 million compared to the corresponding quarter ended 30 April 2012.

The increase in revenue for the current quarter is mainly due to the trading of imported computer accessories in Takaso Trading Sdn Bhd ("TTSB"). However, the Group has incurred loss before tax for the current quarter as a result of stock written down of approximately RM0.2 million from a manufacturing subsidiary and reduced in sales in one trading arm where their sales is unable to cover their fixed operating expenses.

For the cumulative period under review, the Group's revenue increased by approximately RM10.7 million whilst loss before tax increased by RM1.2 million, as compared with the corresponding cumulative period ended 30 April 2012. The increase in revenue was generated by the higher sales of by Takaso Trading Sdn Bhd and revenue generated by the two new subsidiaries, namely Takaso Industries Pte Ltd ("TIPL") and Benchmark Vista Sdn Bhd ("BVSB"). The consolidation of TIPL and BVSB financial results is from 1 December 2011 and 2 January 2012 respectively. Nevertheless the loss before tax has been increased mainly due to share-based compensation of approximately RM1.4 million pursuant to the SIS granted on 23 January 2013.

Further Analysis by Segments

Manufacturing Segment

The revenue has reduced slightly for the current quarter under review compared to the previous corresponding quarter ended 30 April 2012 whilst the revenue has increased by approximately RM5.1 million for the corresponding cumulative period under review compared to the previous corresponding cumulative period ended 30 April 2012. The increased in revenue for the corresponding cumulative period under review is mainly from the revenue generated by BVSB which its acquisition was completed on 2 January 2012.

Trading Segment

Revenue increased by approximately RM0.7 million for the current quarter under review and RM5.6 million for cumulative period under review compared to the corresponding quarter and cumulative period ended 30 April 2012. This is mainly due to trading of computer accessories in TTSB and acquisition of TIPL which completed on 1 December 2011.





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PART B

EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

2. Comments on Material Changes in the Loss Before Tax for the Quarter Reported as Compared with the Preceding Quarter

	Individual Quarter	
	30.04.2013	31.01.2013
	RM'000	RM'000
Revenue	7,584	16,263
Loss before tax	(486)	(2,144)

There is no material changes in the loss before changes for the current quarter compared to the preceding quarter after taking consideration of the share-based compensation of approximately RM1.4 million pursuant to the SIS granted on 23 January 2013 incurred in the preceding quarter.

3. Current Year Prospects

The Group being export orientated with major distributors based in the Middle East and Europe, foresees a challenging outlook despite the respective political and debt crisis of the two continent is recovering. However, steps have already been started to reduce the dependency on these two major markets by venturing into Asian countries. There is also plan to increase its products varieties to leverage the Group's market risk.

Management expects that the current financial year to be an extreme challenging year as the Group is continuously making its best effort to improve its current operation and identifying suitable business ventures to enable the Group turn profitable with sustainable growth.

4. Variances Between Actual Profit and Forecast Profit

There was no profit forecast or guarantee made public for the financial period under review.

5. Tax Expense

The effective tax rate of the Group for the current quarter and financial year-to-date under review is higher than statutory tax rate due to tax payable for certain profitable subsidiaries.





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PART B

EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

6. Status of Corporate Proposals

Save for the following, there were no corporate proposals announced but not completed as at 21 June 2013, being the last practicable date from the date of the issue of this report:-

- (a) on 25 January 2013, on behalf of the Board, TA Securities Holdings Berhad has announced that the Company proposed to undertake a private placement of up to ten percent (10%) of the Company's issued and paid up share capital to investors to be identified later ("Proposed Private Placement")

7. Utilisation Of Proceeds

Rights Issue

On 13 September 2011, PM Securities Sdn Bhd on behalf of the Board announced that the Rights Issue of Shares with Warrants has been completed following the listing of and quotation for 94,033,811 Rights Shares together with 56,420,285 Warrants on the Main Market of Bursa Securities.

Description	Proposed Utilisation	Actual Utilisation As At 30.04.2013	Expected time frame for utilisation of proceeds from the date of listing of the Rights Shares
	RM'000	RM'000	
To be utilised as follows:			
Working capital			
- Overseas expansion	6,500	-	
- Operating expenses	11,312	11,032	
- New business investment	9,500	9,051	
	27,312	20,083	Within 24 months
Capital expenditure	3,000	743	Within 24 months
Repayment of borrowings	2,000	2,000	Within 6 months
Estimated expenses in relation to the Proposals	600	880	Within 2 weeks
	32,912	23,706	

Private Placement

The Proposed Private Placement has been completed on 27 February 2012 following the listing of and quotation for 13,522,000 new TRB shares on the Main Market of Bursa Securities. The proceeds has been fully utilised in the first quarter of the current financial year.





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PART B

EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

7. Utilisation Of Proceeds (Cont'd)

Private Placement (Cont'd)

Description	Revised Utilisation As Announced on 10.08.2012	Actual Utilisation As At 30.04.2013	Expected time frame for utilisation of proceeds from the date of listing of the placement shares
	RM'000	RM'000	
To be utilised as follows:			
New business venture	343	343	Within 24 months
Working capital			Within 12 months
- Purchase of raw materials	1,800	1,800	
- Salaries/ Rental/ Other operating expenses	1,127	1,174	
Estimated expenses in relation to the Proposed Private Placement	110	63	Within 1 month
	3,380	3,380	





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PART B

EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

8. Borrowings and Debt Securities

The Group's borrowings as at the end of the reporting period are as follows: -

	As at 30.04.2013 RM'000
Secured:	
Current liabilities	
- Bankers' acceptances	3,625
- Bank overdrafts	3,772
- Term loan	7
	<hr/> 7,404 <hr/>
Unsecured:	
Current liabilities	
- Term loan	23
- Hire purchase payable	89
	<hr/> 112 <hr/>
Non-current liabilities	
- Hire purchase payable	468
	<hr/> 468 <hr/>
Total Borrowings	<hr/> 7,984 <hr/>

The portion of borrowings that is repayable within one year is included in current liabilities. Whereas, the portion that is repayable after the next 12 months is included in long-term liabilities.

The currency exposure profile of the Group's borrowings and other facilities are as follows:

	As at 30.04.2013 RM'000
Ringgit Malaysia	7,735
Singapore Dollar	249
Total Borrowings	<hr/> 7,984 <hr/>





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PART B

EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

9. Material Litigation

Since the date of the last annual statement of financial position, there was no pending material litigation as at 21 June 2013, being the last practicable date from the date of issue of this quarterly report.

10. Dividend

No dividend has been proposed for the financial period under review.

11. Loss Per Share

	Individual Quarter		Cumulative Period	
	Current Year	Preceding Year	Current	Preceding Year
	Quarter Ended	Corresponding	year-to-date	Corresponding
	30.04.2013	Quarter Ended	Ended	Period Ended
	RM'000	30.04.2012	30.04.2013	30.04.2012
		RM'000	RM'000	RM'000
(a) Basic loss per share				
Net loss for the period	(508)	90	(2,500)	(1,145)
Weighted average number of ordinary shares in issue ('000)	148,744	144,837	148,744	123,623
Basic loss per share (sen)	(0.34)	0.06	(1.68)	(0.93)

The fully diluted earnings per share is not disclosed as the effects on the assumed exercised of the share options under warrants is anti-dilutive.





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PART B

EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

12. Notes to the Statement of Comprehensive Income

	Group	
	Current Year Quarter Ended 30.04.2013 RM'000	Current Year-to-date Ended 30.04.2013 RM'000
Interest income	67	173
Other income	25	253
Interest expense	123	401
Depreciation and amortisation	354	1,093
Provision for and write off of receivables	N/A	N/A
Provision for and write off of inventories	N/A	N/A
Gain or loss on disposal of quoted or unquoted investments or properties	N/A	N/A
Impairment of assets	N/A	N/A
Foreign exchange gain/(loss)	(6)	(58)
Gain or loss on derivatives	N/A	N/A
Exceptional items	N/A	N/A

13. Fair Value Changes for Financial Liabilities

There were no gains/losses arising from fair value changes for financial liabilities for the current quarter and financial year-to-date under review.





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EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 OF THE BURSA MAIN MARKET LISTING REQUIREMENTS (CONT'D)

14. Disclosure of Realised and Unrealised Profits/Losses

The Group's realised and unrealised accumulated losses disclosure is as follows:-

	As at 30.04.2013 RM'000	As at 31.07.2012 RM'000 (As restated)
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(16,922)	(13,020)
- Unrealised	(116)	(116)
	(17,038)	(13,136)
Less: Consolidation adjustments	13,038	11,636
	(4,000)	(1,500)

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

By order of the Board
 Takaso Resources Berhad

Tee Tze Chern, JP
 Executive Chairman
 24 June 2013

